




The Endowment
Fund of the YMCA
of Greater Vancouver

2015 Annual Report

Stronger Together





The YMCA of Greater Vancouver
is a charity dedicated to
building a community in which
a generation of children and
families reach their potential.

Message from the Chair and President & CEO

In 2015, the Endowment Board of Trustees furthered our commitment to our shared strategic vision with the YMCA of Greater Vancouver, clarifying the great and lasting impact our YMCA can have on the lives of kids and families in the Lower Mainland. Our opportunity—and indeed the responsibility—to help children and families thrive, promote healthy living and foster belonging and connection has never been greater. The rising cost of living, longer commutes and lack of affordable child care pose significant challenges for parents trying to raise healthy families. Unhealthy lifestyles and social isolation continue to impact the physical and mental health of our community members.

These urgent needs fuel our shared strategic vision. As co-owners of this vision, the Endowment Fund of the YMCA of Greater Vancouver enabled our Y to impact over 115,000 people in 2015. We are proud to say that the Endowment Funds have been well stewarded in 2015, with a return on market investments of 11.5%, and with steady growth in our real estate investments. These returns, combined with the incredible support of visionary and committed donors, ensure that our goal of increasing the value of the Endowment Fund to more than \$45 million by 2020 is well within reach.

As we set our sights on the future, with the Y poised to make a substantial impact in the community, the Endowment Board of Trustees is ready to expand our mandate and create new and innovative ways to support YMCA programs and services. Together we can impact more lives, create more thriving centres of community, and provide a deep and lasting connection with the people in the communities we serve. Thanks to our dedicated volunteers and donors, we are on track to building a better, healthier future for the next generation.



Stephen Butz
President & CEO,
YMCA of Greater Vancouver



Jeff Devins
Chair, Endowment Fund of the
YMCA of Greater Vancouver



Financial Highlights

Summary of the Endowment Fund of the YMCA of Greater Vancouver, Financial Statements

Years Ended December 31, 2015 and 2014.

	2015 \$ ('000)	2014 \$ ('000)
STATEMENT OF FINANCIAL POSITION		
Current assets	435	863
Investments	7,839	6,787
Property and equipment	11,439	11,059
Total assets	19,713	18,709
Total liabilities	7,292	7,409
Net assets	12,421	11,300
Total liabilities and net assets	19,713	18,709

STATEMENT OF OPERATIONS		
Revenue	1,531	1,271
Expenses	1,283	1,090
Excess of revenue over expenses before amortization or unrealized investment gain	248	181
Amortization of property and equipment	(219)	(183)
Unrealized investment gain	492	640
Excess of revenue over expenses for the year	521	638

Complete financial statements, audited by Ernst & Young LLP, and from which this summary is extracted, are available upon request

	Unaudited		
	2015 \$ ('000)	2017 projected \$ ('000)	2019 projected \$ ('000)
SUPPLEMENTAL STRATEGIC PLANNING INFORMATION - Projected Assets and Assets at Assessed Value			
Current assets	435	150	150
Investments at market value	7,839	13,842	15,122
Property & equipment at assessed values	24,707	20,967	22,154
Assets administered by the YMCA Endowment Fund	32,981	34,959	37,426
Other assets administered by the Vancouver Foundation	2,968	3,116	3,272
Projected assets (based on benefits related to YMCA Heritage Club memberships)	9,614	10,202	10,790
Total projected assets and assets at assessed value	45,563	48,277	51,488
YMCA Heritage Club members	321	341	361



Donations, Gifts, Grants

DESIGNATED GIFTS IN 2015

Donations made to:

Bill and Eleanor Owen Youth Fund
 Bill and M. J. Stewart Children and Youth Endowment Fund
 Bill Joiner Fund
 Blanca Rendl Macauley Fund
 Bruce Howe Family Campership Fund
 Chilliwack Family YMCA Endowment Fund
 Copithorne Family Fund
 Ellen Bell Memorial Scholarship
 Hall Brodie Memorial Campership
 Hugh and Pauline Main Campership Fund
 In Memory of Robert Edgett
 John Steffins Fund
 Ken and Helen Aitchison Leadership and Literacy Fund
 Lorne and May Brown Campership Fund
 Mark Hume Leadership and Waterfront Fund
 Nancy Forrest and Eric Craigie Fund
 Norm Gloag Memorial Campership
 Roan Ofreneo Children's Fund
 Tom and Audrey Cook Youth Development Memorial Fund
 Tong Louie Memorial Fund
 Wilfred Spearman Camperships
 YMCA Children & Youth Endowment Fund
 YMCA Healthy Heart Endowment Fund

Donations made through the Vancouver Foundation:

Guy Flavell Memorial Fund
 J.D. Wilson Charitable Trust
 The YMCA of Greater Vancouver Endowment Fund
 Chilliwack Family YMCA Endowment Fund

IN MEMORY GIFTS

Gifts given to the Endowment Fund in memory of friends and family members:

Roger Allford	Jessie Hunt
Ron Brunelle	Thomas F. Jervis
Robert (Bob) Carl	Ken Minion
Audrey Cook	Dave Morton
Robert H. Edgett	Elva Reid
Nick Georgas	Beverly Sleeman
Burl Harte	John W. Steffins
Jim G. Humphries	Ina Watson

2015 ENDOWMENT FUND GRANTS

YMCA Camp Elphinstone	200,000
YMCA Healthy Family Network	40,000
YMCA Global Targeted Initiatives	51,000
YMCA Camp Deka	30,000
YMCA Innovation Fund	20,000
YMCA Youth Strategic Initiatives	70,000
YMCA Youth Leadership Program	6,000
YMCA Strong Kids Matching Grant	63,000
Designated Grants from Current Endowment Named Funds	262,931

Total 742,931

Our Mission

The YMCA Endowment Fund attracts charitable gifts to support the YMCA in building strong kids, strong families and strong communities—today and tomorrow.

YMCA Endowment Fund Quick Facts

\$742,931

total endowment grants in fiscal 2015

\$600,000 pledge completed to fund new lodges at YMCA Camp Elphinstone

321 Heritage Club Members

96 named funds, valued at more than **\$7.7 million**

10 YMCA Innovation Fund projects

ENDOWMENT TRUSTEES

Shirley Broadfoot	Gerry Humphries	Bruce McQuaid
Stephen Butz (Secretary)	Aileen La Borie	Ted Robinson
Jeff Devins (Chair)	Michael Lee	David Schwartz
Gavin Hume, Q.C.	Hugh Matthews	Angela Spanjers



The Endowment Fund of the YMCA of Greater Vancouver

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Building healthy communities