



Bruce McQuaid

## Message from the Chair

The Endowment Fund of the YMCA of Greater Vancouver had a stellar year in 2013, which the trustees were happy to report on at the recent Annual General Meeting on May 14th. In addition to the acting trustees, we were pleased to have in attendance honorary trustees Bill Joiner, Bill Owen and Jone Brodie Fraser.

The 2013 annual report is now available, but I want to share some of the highlights, particularly regarding the YMCA Heritage Club re-engagement committee. A huge thank you goes out to the committee: Aileen LaBorie, Mel Dear, Shirley Broadfoot, Nancy Forrest, Marty Reynolds and Bill Owen, who, along with several trustees, have been meeting with Heritage Club members to re-connect and re-affirm their commitment to the YMCA Heritage Club. Through these meetings, we've learned how the YMCA played an integral part in people's lives. Their stories have motivated us as we continue to work to ensure the sustainability of our YMCA. I'd like to send a special thanks to Bill Owen, whose vision and commitment to building the YMCA Heritage Club back when it was "Club 21" has created a legacy that ensures that the YMCA can continue to serve the community for generations to come. Last year the Endowment Fund had grown to a fair market value of over \$35 million in combined assets, including investments and properties held.

If you haven't already received a phone call from our re-engagement committee members, you will soon, or feel free to call Baily Molotsky at 604-622-4958 and she'll make sure to connect you.

We'd like to extend a warm welcome to our newest trustee, Jeff Devins. Many of you will know Jeff, who has been a dedicated YMCA Board of Directors and committee member for many years. We're pleased to have Jeff join us as we move forward with our focus on growth.

We're also pleased to welcome the Chilliwack Family YMCA Endowment Fund. This fund will support the ongoing programs and services at the ever-growing Chilliwack Family YMCA. Last year the facility achieved record membership growth, and this fund will support the growing need in the community.

It was nice to see so many of you at the YMCA Heritage Club Tea, and we're looking forward to seeing you at the YMCA Heritage Club luncheon on June 25th. I hope you enjoy this edition of Newsworthy.

Bruce McQuaid, Chair  
Endowment Fund of the  
YMCA of Greater Vancouver



## Endowment Mission

Since 1952, the Endowment Fund of the YMCA of Greater Vancouver has been there to ensure a legacy of good health for the YMCA and the people we serve for generations to come. It attracts charitable gifts to support the YMCA in building strong kids, strong families and strong communities—today and tomorrow.

## Save the Date

> Don't forget to save the date for YMCA Heritage Club Luncheon on June 25th. (Details on page 3).

## Have you updated your will lately?

Your will is a vitally important document that usually involves both your family and your assets. It needs to be checked and updated on a regular basis, because you never know when you will need it. Consider it financial and family maintenance.

As a general rule you should review your will (and your estate plan) every three to five years, or when your life and assets change.

**Life Changes?** Significant life events like births, adoptions, disabilities, deaths, marriages or divorces, or changes in personal circumstances like illness or marriage, are a good time to review and update your will and estate plan. Many provinces' wills legislation will revoke a will that was made prior to marriage. The same is not true with divorce. In BC, your will is still valid but is treated as if your ex-spouse predeceased you.

It's wise to go through your list of beneficiaries, executors, guardians and trustees to ensure they are still alive and of sound mind. If you have trusts established for minors, make sure you're comfortable with the amount they are getting at a named age. The standard has been to gift assets at the age of majority, which is 19 in BC. It's amazing to consider how many grandchildren may be inheriting millions at the young age of 19. When a beneficiary has a disability, make sure you include a special trust (called a Henson Trust) so that they do not lose their entitlement to provincial disability benefits. In both cases, think carefully about the age the trustee will be when these children ultimately inherit, and whether you should name an alternate trustee.

**Asset changes?** When your assets and wealth change, e.g., if you bought, sold or inherited assets, your net worth has gone up (or down) significantly, or your children are finally launched, it's time to review your will.

If you're dividing your estate between multiple beneficiaries, do a rough calculation of what they will be receiving and decide whether you feel this is still an appropriate amount. Perhaps there are grandchildren or close friends you would like to include in your will. Perhaps you are happy with how you have helped your family out, and you're now in a position to make a charitable donation in your will, or to designate your charity of choice as a beneficiary on your RRIF, TFSA or life insurance policy. Donations made through your will offset the income taxes payable by your estate, giving more money to your charity of choice, and less to the government.



Aileen LaBorie

## "Have you updated your will?" continued...

**Legal Changes?** Recently, BC made changes to the Family Law Act and the Wills Act, so it's wise to review your will and estate plan to see if your will has been affected.

Our tax rules are changing too. Since 2006, securities donated directly to a registered charity, either through your will or as a general donation, are not subject to capital gains. For donations made through your will, talk to your lawyer about including provisions that give your executor the power to choose securities with high capital gains when making the donation.

A will (and an estate plan) can sometimes be thought of as being similar to a car. It requires regular maintenance to keep it running. You should consult with the appropriately trained professionals to ensure that things are tip-top and up to current standards.

Aileen LaBorie, LL.B., Will & Estate Consultant, RBC Wealth Management  
Endowment Trustee, The Endowment Fund of the YMCA of Greater Vancouver

## Announcing the 32nd YMCA Annual Heritage Club Luncheon

We hope you will be able to join us Wednesday, June 25th for the 32nd Annual YMCA Heritage Club Luncheon at the Royal Vancouver Yacht Club.

This year, we have a special guest speaker who has a YMCA story of his own: Richard Walton, Mayor of the District of North Vancouver. It will also be a chance to reconnect with old YMCA friends and fellow Heritage Club members. You should have already received an invitation in the mail. If you haven't, please contact us at 604-622-4958.

**Date: June 25th, 2014**

**Time: 11:30 a.m. to 2:00 p.m.**

**Location: Royal Vancouver Yacht Club, 3811 Point Grey Road, Vancouver**

The stretch of Point Grey Road between Macdonald Street and Alma Street was converted to "local traffic only" so the easiest way to access the club is to come down 4th or Broadway, turn right on Alma Street and left on Point Grey Road. If you would like a ride to the event please let us know and we'll do our best to arrange it.

*Please RSVP to Baily Molotsky at 604-622-4958 or via email at [giving@gv.ymca.ca](mailto:giving@gv.ymca.ca)*

## YMCA Heritage Club Tea

Thank you to everyone who came out to the YMCA Heritage Club Tea, held at the Robert Lee YMCA on Thursday, February 27th. About 30 people were in attendance to enjoy some tea and goodies, watch the video featuring May Brown, and catch up with old friends.



YMCA Heritage Club Tea attendees

**Back Row (L to R):** Bruce McQuaid, Shirley Broadfoot, Gabriele Scully, Fred Hume, Van Pham, Mel Brown, George Hedalen, Tom Stelfox, Mel Dear

**Second Row:** Werner Meyer, Anne Parkinson, Ethel Meyer, Eleanor Brown, Hayleigh Warry-Gayton, Roy Funk, Elmer Hunt, Russ Johnston

**First Row:** Winn Watts, Bill Owen, May Brown, Pauline Main, Kurt Gagel, Nancy Forrest

## Meet our Youngest Heritage Club Member!

At a time in life when most 28 year olds are thinking about paying off student debt, one very forward-thinking youth is thinking about how he can give back to the YMCA. Van Pham has been a member of the YMCA since he started volunteering in his mid teens. “It was great,” he says. “The YMCA gave me so many opportunities.”

Growing up in a single parent household, Van was aware of how hard his mom had to work to make ends meet. He loved being at the YMCA as a youth, volunteering as a badminton coach, working as a full time summer camp staff member, and being around other kids in a positive and supportive environment. “The YMCA taught me how important it is to believe in your own potential and work hard. The Y also taught me how important it is to give back.” He knows how hard it is for working families to make ends meet these days, and even though he would like to help, he acknowledges that it can be hard to give at this age. Ever the future planner, he set up an insurance policy with the YMCA as the beneficiary. “I can’t make a large gift now, as much as I would like to, but I can work towards planned giving instead.”

Van now has a career in finance, and continues to volunteer at the YMCA.



Van Pham

## Ellen Bell YMCA Memorial Scholarship

Ellen Bell, a talented and creative individual who worked in the field of marketing and advertising, was a committed YMCA volunteer. She will forever be remembered for her boundless energy, intelligence, kindness and willingness to commit herself to the betterment of the community.

After Ellen’s tragic passing, friends and family created a scholarship in her honour, which is granted to recipients who share Ellen’s incredible qualities. We are pleased to announce that this year’s recipient is Shayla Ryan.

Shayla is in her last semester at Douglas College in the Marketing Management diploma program. She is known for her enthusiasm, inquiring mind, and for going above and beyond what is expected. Not only is she a savvy and promising marketing and advertising professional, she takes time to give back to the community, volunteering for four summers at Willingdon Church Day Camps. Carla Gail Tibbo, one of Shayla’s Marketing Professors, used to know Ellen Bell professionally. “Ellen was a thoroughly professional person with spark and insight,” she writes—qualities she also sees in Shayla.

With a passion for marketing and advertising, giving back to the community and her energy and enthusiasm, Shayla embodies the qualities of Ellen Bell, and is a deserving recipient of the award.

Congratulations Shayla!



Shayla Ryan

## YMCA Endowment Trustees

Shirley Broadfoot

Stephen Butz  
(Secretary)

Mel Dear

Jeff Devins

Martin Finch

Gavin Hume Q.C.

Gerry Humphries

Russ Johnston

Aileen La Borie

Cindy Lee

Hugh Matthews

Bruce McQuaid  
(Chair)

Ted Robinson

David Schwartz

David Steffins

Brian Ward-Hall

## Need help?

### Call your YMCA Fund Development Team

Darlene Hepburn

Cathryn France

Erneida de Guzman

Baily Molotsky