



2023 Annual Report



Letter from the Chair and CEO

Serving as a pivotal moment in our Foundation’s history and evolution, there is no question that we will be looking back fondly upon 2023 for some time. This past year, we officially reintroduced ourselves as the YMCA BC Foundation, taking on a name that mirrors our commitment to uplifting and championing the newly formed YMCA BC and its many life-enhancing community supports.

But there was much more to celebrate than just a new name. We widened the scope of our support to match YMCA BC’s expanded service area, and it was with great pride that the Foundation extended 2023 grants to YMCA programs unique to the Kamloops and Northern BC regions for the first time. In just a couple of examples, programs like Beyond the Bell were able to continue offering crucial school support for Prince George students facing economic and academic barriers with the help of Foundation funding, while the Kamloops-based Mindful Monkeys initiative is utilizing a grant to help even more preteens develop coping strategies for anxiety and stress at no cost to their families.

With a growing Y to support also came the need to enhance our expertise and representation in communities newly gathered under our umbrella. We were pleased to welcome two new faces to our Board of Directors from Northern BC and Kamloops—Rikki Beaudet and Joanne Bonderud, respectively—and it’s been wonderful to add a lens of regional insight as we adapt to meet the needs of the new YMCA BC and those we serve.

So much of this important work takes place behind the scenes, and it requires a committed team of governance volunteers who guide the Foundation in making essential community investments, and in fiscal responsibility to ensure its resiliency for future generations. The Directors who comprise our Board and serve in Committee roles manage investments and help to shape granting decisions, Foundation finances and donor relations with great care. We appreciate their dedication and contributions throughout the year.

As always, the biggest highlight of the year was the inspiring generosity of Foundation donors, without whom none of

these efforts would be possible. Our total of named funds has now grown to 109, as more and more individuals and families consider the value of establishing a long-term legacy through the Foundation. We cannot express enough gratitude for our Heritage Club members, whose legacy gifts ensure that the ideals they care for deeply continue to prosper through our support for YMCA BC.

Our first year as the YMCA BC Foundation proved that our far-reaching impact is poised to grow in harmony with a Y that now serves more than 55 communities across the province. Your support is as critical as ever as we build a brighter future for all.

As we look ahead to our new beginning as YMCA BC, we can reflect with pride upon our tremendous, 136-year legacy of helping children and families reach their potential—from the Sunshine Coast to the Fraser Valley and all points in between, and now extending to across BC.

We invite you to look back on our many 2023 successes in the pages of this report, and thank you for your continued support of the YMCA as we serve communities in our province on an even wider scale.

Melinda McKie
Chair,
YMCA BC Foundation

Heidi Worthington
President & CEO,
YMCA BC

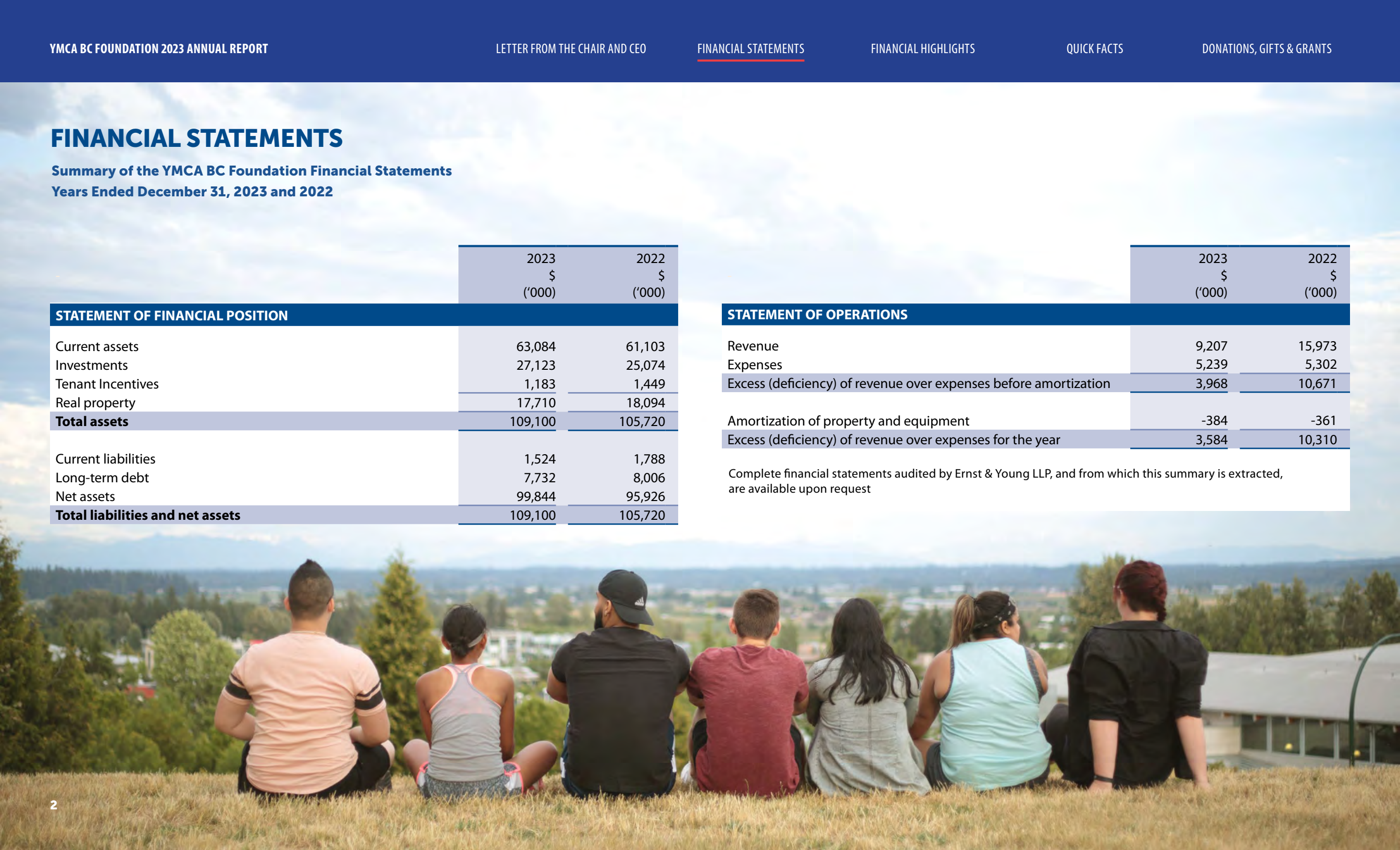
FINANCIAL STATEMENTS

Summary of the YMCA BC Foundation Financial Statements
Years Ended December 31, 2023 and 2022

	2023 \$ ('000)	2022 \$ ('000)
STATEMENT OF FINANCIAL POSITION		
Current assets	63,084	61,103
Investments	27,123	25,074
Tenant Incentives	1,183	1,449
Real property	17,710	18,094
Total assets	109,100	105,720
Current liabilities	1,524	1,788
Long-term debt	7,732	8,006
Net assets	99,844	95,926
Total liabilities and net assets	109,100	105,720

	2023 \$ ('000)	2022 \$ ('000)
STATEMENT OF OPERATIONS		
Revenue	9,207	15,973
Expenses	5,239	5,302
Excess (deficiency) of revenue over expenses before amortization	3,968	10,671
Amortization of property and equipment	-384	-361
Excess (deficiency) of revenue over expenses for the year	3,584	10,310

Complete financial statements audited by Ernst & Young LLP, and from which this summary is extracted, are available upon request



FINANCIAL HIGHLIGHTS

How the Foundation Invests in Community



Children & Youth
\$634,089



Healthy Living
\$349,390



Social Infrastructure
\$760,000



Inclusion
\$621,049



Leadership
\$639,470



Global
\$76,872



TOTAL
\$3,080,870

2023 YMCA BC FOUNDATION QUICK FACTS



200
Heritage Club Members—
thank you for leaving a legacy.



\$290,000
in new funding granted to **impactful programs in Northern BC & Kamloops** regions arising from the unification of our three legacy associations to form YMCA BC.

130
Newcomers gained valuable micro-credentials to prepare them for their **first Canadian employment.**



\$215,000
granted to **expand a promising mental wellness program** for 8-12 year-olds from Kamloops into Northern BC and the Lower Mainland.

46
YMCA youth staff across Western Canada's YMCAs attended the **annual Youth Leadership Conference** at YMCA Camp Elphinstone—a 25% increase from 2022.



109
Named Funds totalled **\$27,122,756** as of Dec. 31, 2023.

8,000+
completed YMCA's free Responsible Adult Course on Y Ignite—**Canada's first virtual YMCA—directly resulting in 500 new jobs** in BC's child care sector.



Donations, Gifts & Grants

Funds that Received Designated Gifts in 2023

Agnes Roberta Anne Paxy Fund
 Barrie & Lorna Sutton Leadership Development Fund
 Bill & MJ Stewart Children and Youth Endowment Fund
 Chilliwack Family YMCA Endowment Fund
 Elphinstone Endowment Fund
 Hall & Jone Brodie Memorial Campership Fund
 Jack & Jean Dunderdale International Fund
 Jim & Dorothy Condie Fund
 Mark Hume Leadership & Waterfront Fund
 Nancy Forrest & Eric Craigie Fund
 Norman Gloag Memorial Campership Fund
 The Bob Carl Memorial Fund
 Tom & Audrey Cook Youth Development Memorial Fund
 Wilfred Spearman Campership Fund
 YMCA Healthy Heart Endowment Fund
 Marty & Sharee Reynolds Family Fund

Donations made through the Vancouver Foundation:

JD Wilson Charitable Trust
 Guy Flavelle Memorial Fund
 Chilliwack Family YMCA Endowment Fund
 The YMCA of Greater Vancouver Endowment Fund

In Memory Gifts 2023

Gifts given to the Foundation in memory of friends and family members:

In memory of Judy Carruthers
 In memory of Gordon Cook
 In memory of Kathryn Lack
 In memory of Walter Sussel

2023 FOUNDATION BOARD OF DIRECTORS

Melinda McKie
 (Chair)

Katerina Anastasiadis
 Rikki Beaudet

Virginia Bird
 Joanne Bonderud
 Gavin Hume K.C.
 Ameet Johal

Dallas Leung
 Hugh Matthews
 Stephanie Nesbitt
 Farzin Remtulla

Angela Spanjers
 (Vice Chair)
 Heidi Worthington
 (Secretary)

